FISCAL NOTE

SB 1652 - HB 1321

February 28, 2005

SUMMARY OF BILL: Adds a non-voting faculty trustee and a non-voting student trustee to the University of Tennessee Board of Trustees.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$4,000

Assumptions:

- Adding two additional non-voting members to the UT Board of Trustees would increase costs related to meals, lodging, travel, and materials in association with board meetings. Such cost is estimated to be approximately \$4,000.
- It is assumed that both members will travel to all three annual board meetings and up to two additional special meetings during the year.
- Travel would be by automobile. However, depending on rotation of meetings and non-voting members, travel to meetings could be by university, charter, or commercial aircraft.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director